



Liberty Counsel Action

CENTRAL BANK DIGITAL CURRENCY

HOW THE COMING MONETARY SYSTEM
IS SET UP TO CONTROL AMERICANS



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INTRODUCTION TO CBDC



Karl Marx and tyrants of both past and present have held the principle that to control a people's money is to control the people themselves. In his quest to control populations, Marx demanded "centralization of credit in the hands of the State, by means of a national bank with State capital and an exclusive monopoly."

Marx knew that to control the man, one must control the man's finances. Now globalists around the world are seeking to do just that by eliminating cash and local bank accounts, and by replacing them with programmable "digital dollars" issued by central banks directly to consumers.

Called "**Central Bank Digital Currencies**" (CBDCs), these programmable digital dollars are being developed to control you by controlling your money.

WHAT IS CBDC?



Definition

A Central Bank Digital Currency (CBDC) is the digital form of a country's fiat currency that is also a claim on the central bank. Instead of printing money, the central bank skips retail banks to create accounts for individuals that are designed to hold and control digital programmable currencies.

There are 2 types of CBDCs — wholesale and retail.



Wholesale CBDC

Wholesale CBDCs are used between countries and between businesses making international transactions.



Retail CBDC

Retail CBDCs are for private individuals, and are designed to replace cash money with digital programmable dollars. Learn more [HERE](#) and track CBDCs [HERE](#).

CBDCs v. CRYPTOCURRENCIES



CBDCs

vs.



Cryptocurrencies

- CBDCs are markedly different than cryptocurrencies, of which there are already thousands of types on the market. In contrast to central bank digital currencies, cryptocurrencies are controlled by the individuals who own them.
- CBDC proponents claim these digital programmable dollars are necessary to:
 - Promote financial inclusion by providing easy and safer access to money for unbanked and underbanked populations.
 - Introduce competition and resilience in the domestic payments market, which might need incentives to provide cheaper and better access to money.
 - Increase efficiency in payments and lower transaction costs.
 - Create programmable money and improve transparency in money flows.
 - Provide for the seamless and easy flow of monetary and fiscal policy.
- Cryptocurrencies, like Bitcoin, are already available worldwide and address each of the issues above. And because these cryptocurrencies are decentralized (meaning no government can manipulate their value) and permissionless (meaning no government permission is needed to use them), cryptocurrencies like Bitcoin utilize a truly free market currency.

WHY GOVERNMENT IS PUSHING CBDC



- Because CBDCs are both permission-based and central bank-run, they give the government (and their global central banker alliances) the ability to control the money supply with the press of a button, inflating or deflating the value of those digital “dollars” on a whim.
- CBDCs also make the government your direct bank and put it in charge of your money, including whether and how you are allowed to use those funds.

CBDC IS HERE: CHINA



The Chinese Communist Party (CCP) uses CBDCs to control their citizens' every move. If a Chinese citizen obeys and publicly praises the CCP, the citizen is given **extra money, low interest rates, and the freedom to spend.**

But if those citizens dare question CCP policies, or worse, if they are known to be Christians (which the CCP considers "cult" members), then they can be denied loans and consumer credit, barred from paying for private school tuition and only allowed to use their own hard-earned money to buy things the CCP approves.

And if those Christians spread the Gospel or are known to question the CCP, their funds are simply erased, impoverishing the individual and the individual's family as punishment.

The CCP even dictates how Chinese citizens are allowed to use their own hard-earned money. If the CCP feels a person has used too much gasoline, their card will no longer work at the gas pump, even if the person has plenty of money in his account.

If the CCP feels a person has used enough health care resources for the month, the year, or their lifetime, then the CCP will prevent the person from paying for doctor visits, prescriptions, and services — effectively eliminating their health care, regardless of how much "money" that person has.

GLOBAL IMPLEMENTATION



According to this CBDC tracker:

134

countries and currency unions (98% of global GDP) are exploring a CBDC as of September 2024. In May 2020, this number was only 35.

66

countries are in the advanced phase of exploration (development, pilot, or launch).

19

of G20 countries are in the advanced stages of exploring a CBDC.

13

of these countries, including Brazil, Japan, India, Australia, Russia, and Turkey, are in the pilot stage.

U.S. ADVANCEMENT OF CBDCs



In 2021, Joe Biden demanded the federal government be allowed full access to spy on any bank account that transacted \$600 or more a year (an average of \$50/month). Congress rejected Biden's proposal, so he issued Executive Order 14067, "Ensuring Responsible Development of Digital Assets," directing the Federal Reserve to begin "investigating" Central Bank Digital Currency.



The Fed went one step further and began creating and coding this new currency.



In 2022, the Boston Federal Reserve and the Massachusetts Institute of Technology (MIT) completed "Project Hamilton," named for America's first Treasury Secretary, Alexander Hamilton, in which they tested the first American prototype for a CBDC.



With multiple major central banks, the U.S. is also participating in Project Agorá, a cross-border wholesale CBDC project.

In May, the U.S. House of Representatives passed the CBDC Anti-Surveillance State Act to prohibit the direct issuance of a retail CBDC, but the Senate has not acted on its own CBDC bill. CBDC continues to be a topic of concern in the U.S. presidential election.



TAKE ACTION AGAINST CBDC



Urge Congress to take the following steps to stop CBDC before the Biden administration can enact their "doomsday" plans!



Vote YES on H.R. 3712, the Digital Dollar Pilot Prevention Act. This bill prohibits the Board of Governors of the Federal Reserve System and the Federal Reserve banks from establishing, carrying out, or approving a program to test the feasibility of issuing a central bank digital currency.



Vote YES on S. 887, the companion bill to H.R. 5403, the CBDC Anti-Surveillance State Act, which passed the U.S. House. S. 887 would prohibit a Federal Reserve bank from offering products or services directly to an individual, maintaining an account on behalf of an individual, or issuing a central bank digital currency directly to an individual.



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